

**Date: November 14, 2022**

To  
The Manager,  
**BSE SME Platform**  
Department of Corporate Services  
25<sup>th</sup> Floor, P.J. Towers, Dalal Street  
Fort, Mumbai - 400 001

BSE Scrip Code: **543453**

**Sub: Statement of deviation or variation in the use of proceeds of Initial Public Offering for half year ended on September 30, 2022**

Dear Sir/Madam,

Pursuant to Regulation 32 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby confirm that there is no deviation or variation in the use of proceeds, from the objects stated in the prospectus for Initial Public Offering.

Further, the proceeds of the issue have been utilized for the purpose as stated in the prospectus of the company dated 12<sup>th</sup> January, 2022.

In terms of SEBI Circular No. CIR/CFD/CMD1/162/2019 dated December 24, 2019, please find enclosed herewith the Statement of NIL deviation(s) or variation(s) for the half year ended on September 30, 2022 as reviewed by the Audit Committee at its meeting held on Monday, November 14, 2022.

Kindly take the above information on your records.

Yours Faithfully

**FOR ALKOSIGN LIMITED**

**SAMIR NARENDRA SHAH**

**DIRECTOR**

**DIN: 03572442**

Encl: as above

**Annexure – I**

<b>Statement of Deviation / Variation in utilisation of funds raised</b>							
<b>Name of listed entity – Alkosign Limited</b>							
<b>Mode of Fund Raising</b>					<b>Public Issues</b>		
<b>Date of Raising Funds – 01-02-2022</b>							
<b>Amount Raised - Rs. 12,15,00,000/-</b>							
<b>Report filed for Quarter/Half Year ended – 30-09-2022</b>							
<b>Monitoring Agency</b>					<b>Not applicable</b>		
<b>Monitoring Agency Name, if applicable</b>							
<b>Is there a Deviation / Variation in use of funds raised</b>					No		
<b>If yes, whether the same is pursuant to change in terms of a contract or objects, which was approved by the shareholders – No</b>							
<b>If Yes, Date of shareholder Approval - NA</b>							
<b>Explanation for the Deviation / Variation -.NA</b>							
<b>Comments of the Audit Committee after review – No Comment</b>							
<b>Comments of the auditors, if any – No Comments</b>							
<b>Objects for which funds have been raised and where there has been a deviation, in the following table</b>							
<b>Original Object</b>	<b>Modified Object, if any</b>	<b>Original Allocation</b>	<b>Modified allocation, if any</b>	<b>Funds Utilised</b>	<b>Funds to be utilised in second half of financial year 2022-23</b>	<b>Amount of Deviation/Variation for the quarter according to applicable object</b>	<b>Remarks if any</b>
<b>Prepayment/repayment of certain secured borrowings availed by Company</b>	<b>Not Applicable</b>	<b>Rs. 3,00,00,000/-</b>	<b>Not Applicable</b>	<b>Rs. 3,00,00,000/-</b>	<b>NIL</b>	<b>NA</b>	<b>No Deviation as estimated amount has been used during half year ended on 31.03.2022.</b>
<b>Funding working capital requirements</b>	<b>Not Applicable</b>	<b>Rs. 5,46,25,000/-</b>	<b>Not Applicable</b>	<b>Rs. 5,45,78,571/-</b>	<b>Rs. 46,429/-</b>	<b>NA</b>	
<b>General corporate purposes</b>	<b>Not Applicable</b>	<b>Rs. 2,43,00,000/-</b>	<b>Not applicable</b>	<b>Rs. 2,43,00,000/-</b>	<b>NIL</b>	<b>NA</b>	
<b>Name of Signatory - SAMIR NARENDRA SHAH</b>							
<b>Designation – Managing Director</b>							